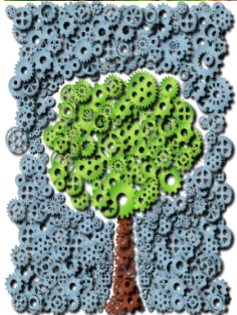
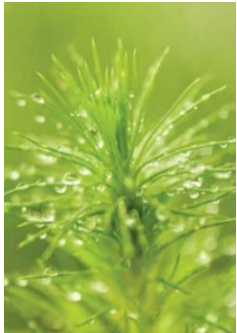


HONO-TOGETHER: RELATIONSHIP CHARTER

This Relationship Charter is termed Hono-Together. Created by NZ Bio Forestry Limited and Tupu Angitu Limited, it illustrates our way for local programmes that are founded on indigenous regenerative models and building prosperous whānau in rural communities. Using existing forestry resources fully, this Charter outlines how we aim to create in Aotearoa-New Zealand fully integrated wood-biotechnology facilities using innovative science in nursery, forestry, wood manufacturing, biorefining and biochemistry to replace fossil and petroleum. We also plan to globalise our biotechnologies, IP and models. This is our framework to build higher value market relationships, resulting in local jobs and aligned to the high growth sustainable and green environmental investment funds. Hono-Together does not create a legally binding obligation. The focus is something deeper and longstanding - a trust in our Māori culture for a healthier environment, better jobs and careers. NZ Bio Forestry will ensure the tangible and intangible value of mātauranga Māori is to support Tupu Angitu achieve its mission and core values.

TUPU ANGITU AND NZ BIO FORESTRY



Kia ū ki te whenua, tū tāngata ki te ao. Tupu Angitu is the commercial arm of the Lake Taupō Forest Trust (LTFT) charged with responsibly managing its forestry estate and commercial assets. Our vision expresses Kaitiakitanga as the premise upon which commercial success will be achieved. The mission places the values of Kaitiakitanga, Manaakitanga and Whanaungatanga at the core of our business. LTFT controls over 33,700 hectares on behalf of its 14,000 Ngāti Tūwharetoa owners; 24,500 hectares is planted in mostly Pinus Radiata; 28% of the land is unplanted reflecting our commitment to cultural and environmental integrity. Tupu Angitu is focused on diversifying our asset base and integrating through the forestry value chain.

NZ Bio Forestry is a technology group, founded by NZ Māori in partnership with Singaporean and Taiwanese. We have made it our business to work with Māori. Our aim is to be leader in the conversion of softwoods as a platform of biotechnology, biochemistry and to create intellectual property on carbon renewal. We support the forestry sector by using innovation and bringing new technologies to NZ. We realise forests through their cellular make-up. We term this the **Mauri-Molecular Platform™**. This way we can create multiple revenues from a single resource. We optimise the whole tree and value chain, creating new products and IP that lower CO₂, replace fossil and are petroleum free.

Date: 8 September 2021

Name: Wayne Mulligan
NZ Bio Forestry Ltd

Signed: 25 October 2021

OUR MUTUAL COMMITMENT

Increase the value of the forestry estate by creating fully integrated wood technologies, IP and investing in high value markets to lower CO₂, fossil and petroleum liabilities. And doing more together to create sustainable jobs in regions.



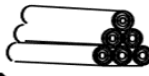
INVESTMENT

Planet, Place & People



WORKFORCE

New skills, better jobs



FORESTRY SUPPLY

Optimising the whole tree



INCREASE FORESTRY

Value, assets & partners



TECHNOLOGY INNOVATION

New physical & intangible assets



CARBON OFFSETS

Leadership in carbon renewal

Date: 25 October 2021

Name: Temuera Hall
TUPU ANGITU Ltd

Signed

OUR WHY & OPPORTUNITY

PLANET FRIENDLY. NO WASTE, PETROLEUM FREE



Date: 25 October 2021

Name: Paul Morgan
NZ Bio Forestry Ltd

Signed