Media Statement - Immediate release

Adrian Orr and Simon Tyler join NZ Bio Forestry to Accelerate Global Expansion

Wellington, New Zealand – 12 September 2025.

NZ Bio Forestry (NZBF) is proud to announce that Adrian Orr, former CEO of the NZ Super Fund, Governor of the Reserve Bank of New Zealand, and Simon Tyler, former CEO of the Government Superannuation Fund Authority and the National Provident Fund, both with 30 years of banking and investment experience, have joined the company to support its international capital raise program and global expansion.

NZBF is at the forefront of the transition from fossil fuels to sustainable alternatives — advancing integrated wood engineering and bio-refinery facilities that produce biochemicals, bioplastics, biofuels, and biomaterials. With Simon Tyler and Adrian Orr's proven leadership and international investment experience, the company is accelerating its mission to deliver scalable investment solutions for the global bio-economy.

NZBF has recently finalised two landmark agreements with Pegasus Capital and PanCycle, both globally recognised investors and leading investment funds. These partnerships mark a significant step forward for NZBF, which has been accelerated by the efforts of Simon and Adrian.

Their work will continue in the coming weeks, with Simon, Adrian, and the NZ Bio Forestry team travelling across Asia and North America to meet with partners, investors, and global stakeholders. Key program highlights include:

- Taiwan: Visiting a biorefinery and advancing NZ Bio Forestry's partnership with PanCycle, developing 4 billion units of polylactic acid (PLA) to replace single-use plastic food and beverage containers across Australasia.

- Singapore: Hosting strategic meetings with investors and offtakers and participating in the IMPACT Week Summit.
- New York: Engaging with Pegasus Capital Advisors, L.P., the first North American private equity firm accredited by the Green Climate Fund. The team will also meet with investors and participate in panels at the Pegasus Capital–sponsored 4th Annual Climate Solutions Forum.

"NZ Bio Forestry is building the next generation of sustainable industry," said Wayne Mulligan, CEO of NZBF. "Adrian and Simon's global fund, investment networks and banking experience, plus their leadership, will help us accelerate partnerships and investments that deliver real alternatives to fossil fuels."

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Background

NZ Bio Forestry is a high-tech group transforming plantation forestry biomass into biofuels, biochemicals, and innovative biomaterials that can dramatically reduce reliance on fossil fuels. Its technology is being developed and evaluated with stakeholders in New Zealand, Taiwan, and Singapore to ensure a scalable business model.

By unlocking new opportunities for the forestry and wood processing sectors, NZ Bio Forestry is connecting industries to higher-value global markets. Its strategy is to collaborate with partners who recognise that decarbonisation is not only an environmental imperative but also a driver of commercial growth and community prosperity.

Learn more: www.nzbioforestry.co.nz

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