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# PRESS RELEASE

## **NZ company makes global Top 100 list for R&D innovation.**



NZ Bio Forestry and its Taiwan technology partners have won a place in R&D World's Top Global 100 Innovative R&D programmes for 2023.

This award highlights the significance of the company's pioneering work in developing carbon-negative bio-plastics from biomass sourced from plantation forests. This innovative technology is poised to reduce the need for fossil fuels while increasing the economic return from New Zealand's non-native forests.

Wayne Mulligan, CEO of NZ Bio Forestry, says that being selected for the R&D World Top 100 list shows the depth of interest in the technology and business model developed by New Zealand and its Taiwan-based partners.

"We're fielding enquiries from manufacturers who are keen to reduce the role fossil fuels play in their production processes," Wayne says. "We have converted tonnes of Pinus Radiata and forestry slash into biochemicals, bioenergy and biomaterials."

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“Think about the laptop or mobile phone you are carrying and semi-conductors that provides you with day-to-day information. In the future many of the critical components in these devices will come from our technologies that make use of refined plant-based sugars instead of fossil fuels.”

Wayne is currently in Taiwan and then heading to Singapore to meet with partners and potential investors, before travelling to the USA and Middle East for further discussions on capital raising. He will also be delivering a speech at the NZ-Taiwan Free Trade 10-year celebration.

### **New additions to the board.**

NZ Bio Forestry is pleased to announce the addition of two outstanding New Zealanders to its board.

Dr Anna Campbell holds a PhD in plant biotechnology and has worked for a number of years in plant and animal genetic improvement roles. She has keen interests in food and agri and the use of plant bioactives for human health. In order to pursue her interests in bioactives, Anna co-founded Zestt Wellness. Anna also chairs Otago Innovation Ltd and The Astino Sheep Company, and she is a director of the New Zealand Cricket Association, Acceligen, and former director of Genomics Aotearoa.

Simon Tyler began his career in finance at South Pacific Merchant Finance in 1986. When SPMF merged with the National Bank in 1987 he went on to be the Head of Financial Markets for the NBNZ group for seven years, developing in-depth knowledge of the full range of markets. When the NBNZ was sold to ANZ he joined the Reserve Bank as the Head of

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Financial Markets. At the time of the GFC, he was a key member of the Governor's Crisis Committee, which implemented several emergency banking facilities. In 2012 Simon was approached to become CE of the National Provident Fund and Government Super.

### More information

R&D World's Top Global 100 winners' list: [Click here](#)

[Video: The science behind NZ Bio Forestry \(1.20 min.\)](#) [Click here](#)

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# FURTHER INFORMATION

R&D Top 100 - Complete Process Flow of INER's FixCarbon Technology

